Credit Terms Acceptance



Nova Safety Products, Inc. 2112 Wyoming Ave. El Paso, Texas 79903 Fax (915) 778-9310

Customer:

If Purchases are to be made only by authorized persons, please attach a list of these people with this application or indicate how we are to identify use of the account.

Applicant is submitting this application for the purpose of requesting the extension of credit for Applicant's commercial business purposes and hereby certifies that all information provided herein is true, correct and complete. The undersigned hereby confirms that he/she is authorized to sign this application on behalf of Applicant. Applicant hereby authorized Nova Safety Products to verify the information and reference submitted and authorizes Nova Safety Products to investigate Applicant's credit history and financial responsibility. Applicant authorizes the release of all information necessary to allow Nova Safety Products to verify the information contained in this application and conduct its investigation, and expressly authorizes Nova Safety Products to contact third parties concerning the creditworthiness of Applicant without the need for furthers action by Applicant. Applicant agrees to furnish to Nova Safety Products updated financial information annually and more often, upon request, and to notify Nova Safety Products in writing of any developments, which may adversely affect Applicant's financial condition promptly after the occurrence thereof. Nova Safety Products reserves the right to adjust or terminate the amount of credit available to applicant at any time at its sole discretion and Applicant acknowledges that Nova Safety Products is not required to extend any amount of credit to Applicant and do nothing herein shall be deemed or construed to require Nova Safety Products to extend credit to Applicant. A finance charge of 1.50%, which is an annual rate of 18% will be charged on past due accounts. The Applicant also agrees to pay a reasonable attorney's fee and all collection cost if the above terms are not complied with. You also acknowledge Reservation of Title Clauses, which limit the transfer of title of goods until the debt is paid. Interest accrual on overdue balances outside normal trade terms. Terms are Net 30 from the date of the invoice.

I have read this application and agree to the terms, conditions, and disclosures.

Applicant:

Signature

Title (Officer or Authorized Agent of Company)

Date

Personal Guaranty:

For and in consideration of Nova Safety Products extending credit at my request to the above listed company, I/we do hereby personally guarantee to Nova Safety Products the payment of any obligation of the company whenever the company shall fail to pay same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company. I/we do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

Date

Signature :___

(Owner/Officer of Company)

ApplicantsNova_v2doc

CREDIT APPLICATION – Nova Safety Products, Inc.

Company Name:		
Mailing Address:		
Shipping Address:		
Phone Number:	Fax Number:	
Date Business Started:	Dunn & Bradstreet #	
Taxable () or Tax Exempt	() Tax ID Number:	
TRADE REFERENCES:		
Vendor Name:		
Contact Name:		
	Fax Number:	
Vendor Name:		
Mailing Address:		
Contact Name:		
Telephone No.:	Fax Number:	
Vendor Name:		
Mailing Address:		
Contact Name:		
Telephone No.:	Fax Number:	
BANK/BRANCH:		
Address:		
Telephone No.:	Fax Number:	
PLEASE RETURN TO:	Nova Safety Products, Inc. 2112 Wyoming Ave.	
	El Paso, Texas 79903 (915) 778-9310 <i>fax</i>	
	sales@novasafety.com	Rev 01/01/04